

Message Text

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ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 SP-02 LAB-04
SIL-01 OMB-01 L-03 H-01 NSC-05 SS-15 STR-07
CEA-01 PA-01 DOE-15 SOE-02 COM-02 /118 W
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R 061400Z JUL 78
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 6613

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E.O. 11652: N/A
TAGS: EINV, GR
SUBJECT: COORDINATION MINISTER MITSOTAKIS EMPHASIZES GREEK
INTEREST IN ATTRACTING FOREIGN INVESTMENTS

1. COORDINATION MINISTER MITSOTAKIS STRESSED THE GREEK GOVERNMENT'S CONTINUING INTEREST IN ATTRACTING US AND OTHER FOREIGN INVESTMENT AND SAID THAT HE IS PERSONALLY COMMITTED TO STREAMLINING THE WORKINGS OF HIS MINISTRY TO ENCOURAGE FOREIGN INVESTORS. THE MINISTER MADE HIS VIEWS KNOWN DURING A MEETING IN HIS OFFICE ON JULY 6 WITH AN EMBASSY OFFICER AND A THREE-MAN DELEGATION FROM THE AMERICAN-HELLENIC CHAMBER OF COMMERCE.

2. THE MEETING WAS ARRANGED AT THE REQUEST OF THE CHAMBER (AN ATHENS-BASED ORGANIZATION OF GREEK AND AMERICAN BUSINESSMEN) TO CONVEY TO THE MINISTER ITS GROWING CONCERN OVER BUREAUCRATIC DELAYS AND OTHER OBSTACLES FACED BY FOREIGN INVESTORS. AS EVIDENCE OF THE DETERIORATION IN THE INVESTMENT CLIMATE, THE DELEGATION POINTED TO A RECENT GREEK RESEARCH STUDY PUBLISHED ON JULY 1 IN A LEADING ATHENS ECONOMIC NEWSPAPER, "NAFTEMBORIKI," QUESTIONING THE VALUE TO GREECE OF ACTIVITIES BY "MULTI-NATIONAL"

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COMPANIES. MITSOTAKIS DISMISSED THE SIGNIFICANCE OF THE STUDY SAYING IT IN NO WAY REFLECTED THE GREEK GOVERNMENT'S VIEWS AND STRESSED THAT GREECE NEEDS AND WANTS INCREASED INVESTMENTS FROM ABROAD, PARTICULARLY FROM THE US.

3. THE MINISTER WAS VERY RECEPTIVE TO THE DELEGATION'S

PROPOSAL THAT A COMMITTEE OF THE AMERICAN-HELLENIC
CHAMBER HAVE ACCESS TO THE MINISTRY AT A SUITABLE
LEVEL TO DISCUSS PROBLEMS IN THE INVESTMENT FIELD AS
THEY ARISE. MITSOTAKIS SAID HE WOULD DELEGATE THE
RESPONSIBILITY TO THE SECRETARY GENERAL OF THE MINISTRY
AND URGED THE CHAMBER TO COME FORTH WITH CONCRETE IDEAS
ON HOW TO IMPROVE THE INVESTMENT CLIMATE IN GREECE.
MILLS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, INVESTMENTS, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Status: NATIVE
Subject: COORDINATION MINISTER MITSOTAKIS EMPHASIZES GREEK INTEREST IN ATTRACTING FOREIGN INVESTMENTS
TAGS: EINV, GR, US
To: STATE
Type: TE
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